



MARYLAND FINANCIAL BANK

*Your Partner In Correspondent Banking*

**PRESS RELEASE**

MARYLAND FINANCIAL BANK ANNOUNCES THE HIRING OF GARY SHAIVITZ, CFA AS SENIOR VICE PRESIDENT.

(TOWSON, Maryland – July 5, 2011) Maryland Financial Bank (MFB), the only Bankers Bank headquartered in Maryland, announced today that Gary Shaivitz has accepted an executive position with MFB. Gary will hold the title of Senior Vice President and have responsibilities for overseeing Operations for MFB and for MFB Advisory Services, LLC. John Mazzocchi will continue as Managing Director of MFB Advisory Services, LLC and will continue to manage all loan review engagements.

MFB President & CEO, Bob Chafey, said that “We are very excited to be able to hire a person of Gary’s stature, capabilities and diverse background. We are confident that Gary will be able to quickly fit into our bank culture, having worked at community banks, large regional and national banks, and in bank consulting. Gary’s diverse background will be an essential element in helping us expand our consultancy and advisory business throughout this region.”

Gary has had previous senior level assignments with Harvest Bank of Maryland, Allfirst Bank, Bank of America, Furash & Company, Baltimore Bancorp, and Equitable Bancorporation. Gary graduated from Emory University with a BBA, earned his MBA from the University of Virginia’s Darden School of Business and holds the Chartered Financial Analyst (CFA) designation. Gary’s e-mail address is [gshaivitz@mdfinbank.com](mailto:gshaivitz@mdfinbank.com) and his direct dial is 410-296-3831.

MFB provides a wide range of correspondent services such as; Loan Participations & Loan Sales, Director & Officer Loans, Holding Company Lines, Federal Funds Investments, Specialized Deposit Programs, Car & Equipment Leasing, Construction Monitoring, Asset Disposition, Credit Card Services, Mortgage Servicing, Equity and Debt assistance, CFO relief services, Independent Loan Review, Portfolio Stress Testing, Asset Quality & Concentration Reporting.

Please contact Bob Chafey (410-296-8306) for information.